BID CUM ACCEPTANCE FORM / BID FORM

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

(In respect of the Equity Shares of the Jindal Photo Limited pursuant to the Delisting Offer by the Acquirers along with PAC)

Please read this document along with the Detailed Public Announcement dated October 21, 2026 and published on October 22, 2026 ("**Detailed Public Announcement**") and the Letter of Offer dated October 22, 2026 ("**Letter of Offer**") issued by Saffron Capital Advisors Private Limited ("**Manager**" or "**Manager to the Offer**") for and on behalf of Concatenate Power Advest Private Limited ("**Acquirer 1**") and Concatenate Advest Advisory Private Limited ("**Acquirer 2**") (hereinafter Acquirer 1 and Acquirer 2 collectively referred to as "**Acquirers**"), being part of Promoter Group of the Target Company and Jindal India Power Limited as person acting in concert ("**PAC**") for the delisting of Jindal Photo Limited ("**Target Company**" or "**Company**").

We also request you to read "**Operational Guidelines for Offer to Buy (OTB) Window**" issued by Stock Exchange in relation to stock exchange traded mechanism recently introduced by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 read with SEBI/HO/CFD/DCR-III/CIR/P/2021/615, dated August 13, 2021, "Mechanism for acquisition of shares through Stock Exchange" and as amended from time to time. The terms and conditions of the Detailed Public Announcement and the Letter of Offer are deemed to have been incorporated in and form part of this document.

Unless otherwise defined, capitalized terms used in this Bid cum Acceptance Form/ Bid Form have the same meaning as defined in the Detailed Public Announcement and the Letter of Offer.

Note: The Public Shareholders should note that this Bid Form should not be sent to the Manager to the Delisting Offer or the Registrar to the Delisting Offer or to the Acquirers and to the PAC or to the Company or to the Stock Exchanges. The Public Shareholders should further note that they should have a trading account with their broker i.e., a Seller Member as the Bids can be entered in reverse book building window of the Stock Exchange, only through their respective Seller Member. The Seller Member would issue contract note and pay the consideration to the respective Public Shareholders whose Equity Shares are accepted under the Delisting Offer. Please note that submission of Bid Form and TRS is not mandatorily required in case of Equity Shares held in dematerialized form.

DELISTING OFFER*		
Bid Opening Date	Monday, November 02, 2026	Bids can be placed, revised and withdrawn only during normal trading hours of secondary market.
Last Date for upward revision or withdrawal of Bid	Thursday, November 05, 2026	
Bid Closing Date	Friday, November 06, 2026	
Floor Price per Share	₹ 1,119.50/- (Rupees One Thousand One Hundred Nineteen and Fifty Paise only) Per Equity Share	
Indicative Price Per Share	₹ 1,120/- (Rupees One Thousand One Hundred Twenty only) Per Equity Share	
Discovered Price	The price at which the shareholding of the Acquirers and PAC along with promoters of the Target Company reaches 90% of the total issued Equity Shares of the Company, excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations, pursuant to reverse book building process conducted in the manner specified in Delisting Regulations.	
Exit Price	(a) The Discovered Price that is accepted by the Acquirers and PAC for the Delisting Offer; or (b) A higher price that is offered by the Acquirers and PAC for the Delisting Offer at their discretion; or (c) The Counter Offer Price offered by the Acquirers and PAC at their sole and absolute discretion which, pursuant to acceptance and / or rejection by Public Shareholders, results in the cumulative shareholding of the Acquirers and PAC along with Promoters of the Target Company reaching to 90% of the issued Equity Shares of the Target Company, excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations.	

**The dates are subject to change, among other things, subject to the* Acquirers and PAC *obtaining the necessary approvals, if any, prior to the Bid Opening Date.*

(To be filled in by the Seller Member(s))

Name of Seller Member			
Address of Seller Member			
UCC			
Application Number, if any		**Date**	

TEAR ALONG THIS LINE

JINDAL PHOTO LIMITED

(In respect of the Equity Shares of Jindal Photo Limited pursuant to the Delisting Offer by the Acquirers along with PAC)

Dear Sir(s),

Re: Delisting Offer for the Equity Shares of Jindal Photo Limited ("Target Company") by the Acquirers and PAC through reverse book building process. The Floor Price for the Delisting Offer has been determined as ₹ 1,119.50/- (Rupees One Thousand One Hundred Nineteen and Fifty Paise only) Per Equity Share. The Indicative Price for the Delisting Offer has been determined as ₹ 1,120/- (Rupees One Thousand One Hundred Twenty only) Per Equity Share. ("Delisting Offer")

1. I/We, having read and understood the terms and conditions set out below, in the Detailed Public Announcement and in the Letter of Offer, hereby tender my/our Equity Shares in response to the Delisting Offer.
2. I/We understand that the Seller Member(s) to whom this Bid Form is sent/submitted, is authorized to tender the Equity Shares on my/our behalf under the Delisting Offer.
3. I/We understand that the lien shall be marked by the Seller Member in the demat Account for the shares tendered in theDelisting Offer. Details of shares marked as lien in the demat account shall be provided by the Depositories to ClearingCorporation.
4. I/We understand that the Offer Shares tendered under the Delisting Offer shall be subject to lien in terms of SEBI Circular,as applicable, until the time of the dispatch of payment of consideration calculated at the Discovered Price/ Exit Price and/or lien is released on the unaccepted Offer Shares.
5. I/We understand that, if the Demat Account is held with one Depository and Clearing Member pool and Clearing Corporation Account is held with other depository, Equity Shares shall be blocked in the shareholders demat account at source depository during the Bid Period. Inter Depository Tender Offer ("**IDT**") instructions shall be initiated by the shareholders at source depository to Clearing Member/Clearing Corporation account at Depository. Source Depository shall block the shareholder's securities (i.e., transfers from free balance to blocked balance) and sends IDT message to Depository for confirming the creation of lien. Details of shares blocked in the shareholders demat account shall be provided by theDepository to Clearing Corporation.
6. I/We hereby understand and agree that Clearing Corporation will release the lien on unaccepted Offer Shares in the demat account of the shareholder.
7. I/We hereby understand and agree that, in terms of paragraph 2.16 of the Letter of Offer, if the Acquirers along with PAC decide to make a counter offer (at their sole and absolute discretion), the Offer Shares tendered by me/us and not withdrawn after the issuance of the Counter Offer PA, within normal trading hours of the secondary market on the last day of the timelines prescribed in the Delisting Regulations, shall be considered as having been tendered in the counter offer at the Counter Offer Price.
8. I/We hereby undertake the responsibility for the Bid Form and the Equity Shares tendered under the Delisting Offer and I/ We hereby confirm that the Acquirers along with PAC, Manager to the Delisting Offer and the Registrar to the Delisting Offer shall not be held liable for anydelay/loss in transit resulting into delayed receipt or non-receipt of the Bid form along with the requisite documents by theseller member due to inaccurate / incomplete particulars / instructions or any other reason whatsoever.
9. I/We understand that this Bid is in accordance with the Delisting Regulations and any amendments thereto and all other applicable laws, by way of reverse book building process and that the Acquirers along with PAC are not bound to accept the Discovered Price.
10. I/We also understand that the payment of consideration will be done after due verification of Bids, documents and signatures and the Acquirers and PAC will pay the consideration as per Stock Exchange Mechanism.
11. I/We hereby confirm that I/we have never sold or part/dealt with, in any manner, with the Offer Shares tendered under the Delisting Offer and these Offer Shares are free from any lien, equitable interest, charges, encumbrances, 'lock-in', or a subject matter of litigation, whatsoever.
12. I/We hereby confirm that the Offered Shares tendered under the Delisting Offer are free from any lien, equitable interest, charges & encumbrances.
13. I/We further authorize the Acquirers and PAC to return to me/us, the share certificate(s) in respect of which the Bid is found not valid or is not acceptable, specifying the reasons thereof and in the case of dematerialized Offer Shares, to the extent not accepted will be released to my/our depository account at my/our sole risk.
14. I/We hereby declare that there are no restraints/injunctions, or other orders of any nature which limits/restricts my/our rights to tender these Equity shares and I/we are the absolute and only owner of these Equity Shares and legally entitled to tender the Equity Shares under the Delisting Offer.
15. I/We hereby confirm that to participate in the Delisting offer, I/we will be solely responsible for payment to my/our SellerMember for any cost, charges and expenses (including brokerage) that may be levied by the Seller Member on me/us fortendering the Equity Shares in the Delisting Offer. In case, the consideration is received by me/us from my/our respectiveSeller Member, in respect of accepted Equity Shares, the same could be net of such costs, charges and expenses (including brokerage). The Acquirers along with PAC, Company, Buyer Broker, Registrar to the Offer or Manager to the Offer have no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by me/us.

16. I/We undertake to immediately return the amount received by me/us inadvertently.
17. I/We authorize the Stock Exchange, Acquirers and PAC and Manager to the Delisting Offer and the Registrar to the Delisting Offer to send payment ofconsideration by NECS / RTGS / NEFT / Direct Credit as per SEBI Circulars.
18. By submitting this Bid Form, I/we hereby authorize the Acquirers and PAC and/or the Target Company to make such regulatory filings asmay be required, in relation to the Offer Shares tendered by me/us and transferred to the Acquirers and PAC.
19. I/We agree that upon acceptance of the Equity Shares by the Acquirers and PAC tendered by me / us under the Delisting Offer, I/we would cease to enjoy all rights, ownership, title, and claim and interest whatsoever, in respect of such Equity Shares.
20. I/We authorize the Acquirers and PAC to accept the Equity Shares so offered, which they may decide to accept in consultation withthe Manager to the Delisting Offer and Registrar to the Delisting Offer in terms of the Offer Letter.
21. I/We further authorize the Registrar to the Delisting Offer to return to me/us, the Equity Share certificate(s) in respect of which the Bid is found not valid or is not accepted and in the case of dematerialized equity shares, to the extent not accepted will bereleased to my/our depository account at my/our sole risk.
22. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of the Delisting Offer and agree to abide by the decisions taken in accordance with the applicable laws, rulesand regulations.
23. I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

Tax Residency Status: Please tick (✓)		**Status: Please tick (✓)**			
Resident in India		Individual		FII / FPI	
		Foreign Company		Mutual Funds	
Non-Resident in India		Body Corporate		Insurance Company	
		VCF / AIF		NRI (Non-Repatriation)	
Resident of (fill the country of residence)		Partnership / LLP		NRI (Repatriation)	
		Pension / PF		Others (Specify)	
		Bank / FI			

1. Details of the shareholder:

Name (in BLOCK LETTERS) (Please write the names of the joint holders in the same order as appearing in the demat account)	**Holder**	**Name**	**PAN**
	Sole / First		
	Second		
	Third		
Contact Details:	**Tel. No.**		
	Email ID		
Full address of the First Holder (with Pin code)			

2. Details of shares held and offered in the Delisting Offer:

You should insert the number of Equity Shares you wish to tender and the price per Equity Share at which you are tendering the same ("**Bid Price**") in the space provided below. If your Bid Price is less than the Floor Price i.e., 1,119.50/- per Equity Share, you will be deemed to have tendered your Equity Shares at ₹ 1,119.50/- per Equity Share. I/We hereby tender to the Acquirers and PAC, the number of Equity Shares at the Bid Price as specified below:

	In Figures	In Words
Number of Equity Shares held as on Specified Date (i.e. October 21, 2026)		
Number of Equity Shares offered under Delisting Offer		
Bid Price Per Equity Share (in ₹)		

3. Depository Participant's details (Applicable to Public Shareholders holding Equity Shares in DEMATERIALISED FORM):

I/we confirm that I/we hold my/our Equity Shares in dematerialised form. The details of my/our depository account and my/ our depository participant are as follows:

TEAR ALONG THIS LINE

Name of the Depositary (tick whichever is applicable)	NSDL	CDSL
Name of the Depositary Participant		
DP ID No		
Client ID No. with the Depository Participant		
Number of equity shares held		

4. Details of Equity Shares held in physical form (Applicable if Equity Shares are held in PHYSICAL FORM):

Details of original share certificate(s) along with duly filled, signed transfer deed(s), as enclosed

Sr. No.	Folio No.	Share Certificate(s) No.	Distinctive Nos		No. of Offer Shares
			From	To	
1					
2					
3					
(If the space provided is inadequate, please attach a separate continuationsheet)					

In case of Physical Shareholders, the self-attested copy of PAN Card of all Shareholders is must.

5. Bank account details (applicable to the Public Shareholders holding Offer Shares in PHYSICAL FORM):

Please fill the following details of the sole shareholder's bank account (or in the case of joint holders, the first-named holder's bank account) and any consideration payable will be paid by electronic transfer carrying the details of the bankaccount as per the banking account details and as provided in this Bid Form	
Particulars	**Details**
Name of the sole/ first holder's Bank	
Branch address	
City and PIN code of the Branch	
Bank account no.	
Savings/ Current/ Others (Please Specify)	
MICR Code (for electronic payment)	
IFSC Code/ MICR/ Swift Code (for electronic payment)	

Note: The fund transfer in electronic mode would be done at your risk based on the data provided as above by you.

Details of Public Shareholder and signature:

	First /Sole Holder	Second Holder	Third Holder
Full Name(s)			
Signature(s)*			

***Note**: In case of joint holdings, all holders must sign. In case of bodies corporate the Bid Form is to be signed by the Authorized Signatory under the stamp of the body corporate and necessary board resolution authorizing the submission of this Bid Form should be attached

CHECKLIST: Please tick (✓)

DEMAT SHAREHOLDERS			PHYSICAL SHAREHOLDERS		
1	Bid Form		1	Bid Form	
2	Other documents, as applicable		2	Original Share Certificate of the Company	
			3	Valid Share Transfer Deed	
			4	Self-attested copy of PAN card	
			5	Other documents, as applicable	

Notes:

1. All documents sent by/to the public shareholders will be at their risk and the public shareholders are advised to adequately safeguard their interests in this regard.
2. Please read these notes along with the entire contents of the Detailed Public Announcement and the Letter of Offer.
3. In the case of public shareholder(s) other than individuals, any documents, such as a copy of power of attorney, board resolution, authorization, etc., as applicable and required in respect of support/ verification of this Bid Form shall also beprovided; otherwise, the Bid shall be liable for rejection.
4. Please refer to paragraph 18 of the Letter of Offer for details of documents.
5. The number of Equity Shares tendered under the SEBI Delisting Offer should match with the number of Equity Shares specified in the share certificate(s) enclosed or the Equity Shares held under the respective client ID number. In case of mismatch, the acceptance or partial acceptance of the bid will be at the sole discretion of the Registrar to the Delisting Offer / Manager to the Delisting Offer.
6. The consideration shall be paid to the Public Shareholder(s) by their respective Stock Exchange or the Seller Member in the name of sole / first holder only.
7. Public Shareholders, holding the Equity Shares in physical form, post bidding, should send the Bid Form along with share transfer deed, share certificates, TRS and other documents, as applicable, to the Registrar to the Delisting Offer. It is the sole responsibility of the Public Shareholders/ Seller Member(s) to ensure that their Equity Shares held in Physical form reaches the Registrar to the Delisting Offer before the last date of bidding period by the Seller Member.
8. In case, the Bid Form sent to the Registrar to the Delisting Offer is not complete in all respects, the same may be liable for rejection.
9. It is the sole responsibility of the Public Shareholders/ Seller Member(s) to ensure that their Equity Shares shall be transferred by using the settlement number and the procedure prescribed by the Clearing Corporation of India Limited on or before the Bid Closing Date and for physical shareholders, the Bid Form along with other documents reaches to the Registrar to the Offer before the last date of bidding period by the Seller Member.

TEAR ALONG THIS LINE

10. **FOR EQUITY SHARES HELD IN PHYSICAL FORM**: Before submitting this Bid Form to the Seller Member(s), you must execute valid share transfer deed(s) in respect of the Equity Shares intended to be tendered under the Delisting Offer and attach thereto all the relevant original physical share certificate(s). The share transfer deed(s) shall be signed by the public shareholder (or in case of joint holdings by all the joint holders in the same order) in accordance with the specimen signature(s) recorded with the Company and shall also be duly witnessed. A copy of any signature proof may be attachedto avoid any inconvenience. In case, the sole/any joint holder has died, but the share certificate(s) are still in the name ofthe deceased person(s), please enclose the requisite documents, i.e., copies of death certificate/Will/Probate/Succession Certificate and other relevant papers, as applicable.

11. **FOR UNREGISTERED SHAREHOLDERS**: Unregistered Public Shareholders should enclose, as applicable, (a) this Bid Form, duly completed and signed in accordance with the instructions contained therein, (b) original share certificate(s), (c) original broker contract note, (d) valid share transfer form(s) as received from the market, duly stamped and executed asthe transferee(s) along with blank transfer form duly signed as transferor(s) and witnessed at the appropriate place. All other requirements for valid transfer will be preconditions for acceptance.

For any queries, please contact below:

Manager to the Delisting Offer	Registrar to the Delisting Offer
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th floor, Centre Point, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India. **Tel. No.:** +91 22 4973 0394; **E-mail id:** delistings@saffronadvisor.com **Website:** www.saffronadvisor.com **Investor grievance id:** investorgrievance@saffronadvisor.com **Contact Person:** Pooja Jain/ Yashi Srivastava **SEBI Registration Number:** INM000011211 **Validity of Registration:** Permanent	**MUFG INTIME INDIA PRIVATE LIMITED** **(*Formerly Link Intime India Private Limited*)** C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West),Mumbai - 400 083, Maharashtra, India **Tel No.:** +91 810 811 4949 **Fax No.:** + 91 22 49186060 **Email:** jindalphoto.delisting@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Investor Grievance Id:** jindalphoto.delisting@in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058 **Validity of Registration:** Permanent

TEAR ALONG THIS LINE

ACKNOWLEDGEMENT SLIP

Received from Mr./ Mrs./ M/s_____ a Bid cum Acceptance Form for the Equity Shares under the Delisting Offer for **Jindal Photo Limited** as under:

DEMAT SHAREHOLDER		PHYSICAL SHAREHOLDER	
UNIQUE CLIENT CODE (UCC)		UNIQUE CLIENT CODE (UCC)	
DP ID NO.		FOLIO NO.	
CLIENT ID NO.		SHARE CERTIFICATE NO.	
NUMBER OF SHARES		NUMBER OF SHARES	
BID PRICE PER EQUITY SHARE (in ₹)		BID PRICE PER EQUITY SHARE (in ₹)	

Note: Received but not verified share certificate(s) and share transfer deeds

ACKNOWLEDGEMENT	
UNIQUE CLIENT CODE (UCC)	
APPLICATION NUMBER.	
DATE OF RECEIPT	
SIGNATURE OF OFFICIAL	

BID REVISION CUM WITHDRAWAL FORM

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

(In respect of Equity Shares of Jindal Photo Limited pursuant to the Delisting Offer by the Acquirers along with PAC)

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We also request you to read "**Operational Guidelines for Offer to Buy (OTB) Window**" issued by Stock Exchange in relation to stock exchange traded mechanism recently introduced by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 read with SEBI/HO/CFD/DCR-III/CIR/P/2021/615, dated August 13, 2021, "Mechanism for acquisition of shares through Stock Exchange" and as amended from time to time. The terms and conditions of the Public Announcement and the Letter of Offer are deemed to have been incorporated in and form part of this document. Unless otherwise defined, capitalized terms used in this Bid cum Acceptance Form / Bid Form have the same meaning as defined in the Public Announcement and the Letter of Offer.

Unless otherwise defined, capitalized terms used in this Bid cum Acceptance Form/ Bid Form have the same meaning as defined in the Detailed Public Announcement and the Letter of Offer.

Note: The Public Shareholders should note that this Form should not be sent to the Manager to the Delisting Offer or the Registrar tothe Delisting Offer or to the Acquirers along with PAC or to the Target Company or the Stock Exchanges. The Public Shareholders should further note that they should have a trading account with their broker i.e., a Seller Member as the Bids can be entered in reverse book building window of the Stock Exchange, only through their respective Seller Member. The Seller Member would issue contract note and Stock Exchange or the Seller Member would pay the consideration to the respective public shareholders whose equity shares are accepted under the Delisting Offer. Please note that submission of Bid Form and TRS is not mandatorily required in case of equity shares held in dematerialized form.

DELISTING OFFER*		
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Indicative Price Per Share	₹ 1,120/- (Rupees One Thousand One Hundred Twenty only) Per Equity Share	
Discovered Price	The price at which the shareholding of the Acquirers and PAC along with the Promoter of the Target Company reaches 90% of the total issued Equity Shares of the Company, excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations, pursuant to reverse book building process conducted in the manner specified in Delisting Regulations.	
Exit Price	(a) The Discovered Price that is accepted by the Acquirers and PAC for the Delisting Offer; or (b) A higher price that is offered by the Acquirers and PAC for the Delisting Offer at their discretion; or (c) The Counter Offer Price offered by the Acquirers and PAC at their sole and absolute discretion which, pursuant to acceptance and / or rejection by Public Shareholders, results in the cumulative shareholding of the Acquirers and PAC along with the Promoters of the Target Company reaching to 90% of the total issued Equity Shares of the Company, excluding such Equity Shares in terms of Regulation 21(a) of the Delisting Regulations.	

**The dates are subject to, among other things, the Acquirers along with PAC obtaining the necessary approvals, if any, prior to the Bid Opening Date.*

(To be filled in by the Seller Member(s))

Name of Seller Member			
Address of Seller Member			
UCC			
Application Number, if any		**Date**	

TEAR ALONG THIS LINE

Dear Sir(s),

I/We hereby revoke any offer made in any Bid Form submitted prior to the date of this Bid Revision/Withdrawal Form in respect of the Equity Shares of Jindal Photo Limited (**"Company**"). I/We hereby make a new offer to tender the number of Equity Shares set out or deemed to be set out herein and on and subject to the terms and conditions, as applicable.

1.	Name (in **BLOCK LETTERS**) (Please write the names of the joint holders in the same order as appearing in the share certificate(s) / demat account)	**Holder**	**Name**	**PAN**
		Sole / First		
		Second		
		Third		

2.	**TO BE FILLED IN ONLY IF THE NUMBER OF THE EQUITY SHARES HAVE BEEN INCREASED AS COMPARED TO NUMBER OF EQUITY SHARES TENDERED IN THE PREVIOUS BID FOR SHAREHOLDERS HOLDING SHARES IN DEMAT FORM.** (Following Details are applicable only for additional Equity shares tendered with a view to increase the number of Equity Shares)	
	Name of the Depositary (tick whichever is applicable)	☐ NSDL ☐ CDSL
	Name of Depository Participant	
	Depository Participant's ID No.	
	Client ID No.	
	Beneficiary's Name (as appearing in DP's records)	
	Number of Equity Shares	

3. **TO BE FILLED IN ONLY IF THE NUMBER OF THE EQUITY SHARES HAVE BEEN INCREASED AS COMPARED TO NUMBER OF EQUITY SHARES TENDERED IN THE PREVIOUS BID FOR SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM**

Details of original share certificate(s) along with duly filled, signed transfer deed(s), as enclosed. The Details are applicable only for additional offer shares tendered with a view to increase the number of Offer Shares tendered.

Sr. No.	Folio No.	Share Certificate(s) No.	Distinctive Nos		No. of Equity Shares
			From	To	

(If the space provided is inadequate please attach a separate continuation Sheet)

4. **Details of Previous Bid and Equity Shares tendered pursuant to the Delisting Offer**

	Figure in Numbers	Figure in Words
Number of Equity Shares tendered in the last Bid Form / Bid Revision / WithdrawalForm		
Bid Price per Equity Share (in ₹)		
Application No. of Bid Form, if any, (Please ensure that you have submitted a copy of the Acknowledgement of the Original Bid Form along with this Bid Revision / Withdrawal Form).		

5. **Details of Revised Bid and Equity Shares tendered pursuant to the Delisting Offer**

	Figure in Numbers	Figure in Words
Number of Equity Shares		
Bid Price per Equity Share (in ₹)		

6. **Withdrawal of Bid**

I/We hereby confirm that I/We would like to withdraw the earlier Bid made by me/ us as detailed in point 4 above andwould like to treat that Bid as null and void.

(**Please Tick (✓) in appropriate box**)	**YES**		**NO**	

Signature

	First /Sole Holder	Second Holder	Third Holder
Full Name(s)			
PAN No.			
Signature(s)*			

***Note**: In case of joint holdings, all holders must sign. In case of bodies corporate the Bid Form is to be signed by the Authorized Signatory under the stamp of the body corporate and necessary board resolution authorizing the submission of this Bid Formshould be attached.*

CHECKLIST (Please tick (✓)

DEMAT SHAREHOLDERS			PHYSICAL SHAREHOLDERS		
1	Bid revision / withdrawal form		1	Bid revision / withdrawal form	
2	Other documents, as applicable		2	Copy of seller member acknowledgment slip of the original bid	
			3	Other documents, as applicable	

Notes:

1. All documents sent by / to the public shareholders will be at their risk and public shareholders are advised to adequatelysafeguard their interests in this regard.
2. The shareholders may withdraw or revise their Bids upwards not later than one day before the Bid Closing Date. Downward revision of Bids shall not be permitted.
3. You must submit this Bid Revision/Withdrawal Form to the same Seller Member through whom your original Bid Form was submitted. Please ensure that you enclose a copy of the acknowledgement slip relating to your previous Bid.
4. Please note that all the information, terms and conditions contained in the original Bid Form shall remain valid, except which has been revised under Bid Revision / Withdrawal Form.
5. In case you wish to tender additional dematerialized Equity shares, please ensure that you have instructed your Seller Member to transfer your additional Equity Shares. In case you wish to tender additional physical Equity Shares, please ensure that you attach the additional share certificates and the transfer deed along with the Bid Revision/Withdrawal Form. Please ensure that the number of Equity Shares tendered under the Bid Revision/Withdrawal Form is equal to the number indicated in the share certificate(s) attached and the transfer deed executed, if any.

TEAR ALONG THIS LINE

6. In case of shareholder(s) other than individuals, copy of power of attorney, board resolution, authorization, etc. as applicable and required in respect of support/verification of this Bid Revision/Withdrawal Form, shall also be provided, otherwise, thesame shall be liable for rejection.

7. The consideration shall be paid to the Public Shareholder(s) by the respective Stock Exchange or their respective Seller Member in the name of sole/first holder only.

8. Public Shareholders holding Equity Shares in physical form, post bidding, should send the Bid Form along with share transfer deed, share certificates, TRS and other documents, as applicable, to the Registrar to the Delisting Offer. It is the sole responsibility of the Public Shareholders/ Seller Member(s) to ensure that their equity shares held in physical form reaches the Registrar to the Delisting Offer before the last date of bidding period by the Seller Member.

9. In case the Bid Revision Cum Withdrawal Form sent to the Registrar to the Offer is not complete in all respects, the same may be liable for rejection.

For any queries, please contact

Manager to the Delisting Offer	**Registrar to the Delisting Offer**
SAFFRON CAPITAL ADVISORS PRIVATE LIMITED 605, 6th floor, Centre Point, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059, Maharashtra, India. **Tel. No.:** +91 22 4973 0394; **E-mail id:** delistings@saffronadvisor.com **Website:** www.saffronadvisor.com **Investor grievance id:** investorgrievance@saffronadvisor.com **Contact Person:** Pooja Jain/ Yashi Srivastava **SEBI Registration Number:** INM000011211 **Validity of Registration:** Permanent	**MUFG INTIME INDIA PRIVATE LIMITED** **(*Formerly Link Intime India Private Limited*)** C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West),Mumbai - 400 083, Maharashtra, India **Tel No.:** +91 810 811 4949 **Fax No.:** + 91 22 49186060 **Email:** jindalphoto.delisting@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com **Investor Grievance Id:** jindalphoto.delisting@in.mpms.mufg.com **Contact Person:** Shanti Gopalkrishnan **SEBI Registration No.:** INR000004058 **Validity of Registration:** Permanent

TEAR ALONG THIS LINE

ACKNOWLEDGEMENT SLIP

Received from Mr/ Mrs/ M/s_____ a Bid cum Acceptance Form for the Equity Shares under the Delisting Offer for Jindal Photo Limited as under:

DEMAT SHAREHOLDER		**PHYSICAL SHAREHOLDER**	
UNIQUE CLIENT CODE (UCC)		UNIQUE CLIENT CODE (UCC)	
DP ID NO.		FOLIO NO.	
CLIENT ID NO.		SHARE CERTIFICATE NO.	
NUMBER OF SHARES		NUMBER OF SHARES	
BID PRICE PER EQUITY SHARE (in ₹)		BID PRICE PER EQUITY SHARE (in ₹)	

Note: Received but not verified share certificate(s) and share transfer deeds

ACKNOWLEDGEMENT	
UNIQUE CLIENT CODE (UCC)	
APPLICATION NUMBER.	
DATE OF RECEIPT	
SIGNATURE OF OFFICIAL	

FORM NO. SH-4 - SECURITIES TRANSFER FORM

[Pursuant to Section 56 of the Companies Act, 2013 and Sub-Rule (1) of Rule 11 of the Companies (Share Capital and Debentures) Rules 2014]

Date of execution: ____/____/____

FOR THE CONSIDERATION stated below the **"Transferor(s)"** named do hereby transfer to the **"Transferee(s)"** named the securities specified below subject to the conditions on which the said securities are now held by the Transferor(s) and the Transferee(s) do hereby agree to accept and hold the said securities subject to the conditions aforesaid.

CIN: **L33209UP2004PLC095076**

Name of the company (in full): **JINDAL PHOTO LIMITED**

Name of the Stock Exchange/s where the company is listed, (if any): **BSE Limited & National Stock Exchange of India Limited**

DESCRIPTION OF SECURITIES:

Kind/ Class of securities (1)	Nominal value of each unit of security (2)	Amount called up per unit of security (3)	Amount paid up per unit of security (4)
Equity Shares	₹ 10/-	₹ 10/-	₹ 10/-

No. of Securities being Transferred			Consideration received (₹)		
In figures	In words		In figures	In words	
DistinctiveNumber	**From**				
	To				
Corresponding share certificatenos.					

Transferor's Particulars

Registered Folio Number: _____

Name(s) in full — Signature(s)

1. _____
2. _____
3. _____

I, hereby confirm that the transferor has signed before me.

Signature of the Witness: _____

Name of the Witness: _____

Address of the Witness: _____

Pincode: _____

Transferee's Particulars					
Name in Full	**Father's name**	**Address & E-mail id**	**Occupation**	**Existing folio No., if any**	**Signature**
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**
-	-	-			

Folio No. of Transferee:	**Specimen Signature of Transferee(s)** 1. _____ 2. _____ 3. _____

Value of Stamp affixed: ₹_____

STAMPS

Enclosures:

1. Certificate of shares or debentures or other securities
2. If no certificate is issued, Letter of allotment
3. Copy of PAN Card of all the Transferees (For all listed Cos)
4. Others, Specify

Declaration:

- Transferee is not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to transfer of shares;

or

- Transferee is required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to transfer of shares and the same has been obtained and is enclosed herewith.

FOR OFFICE USE ONLY

Checked by

Signature Tallied by

Entered in the Register of Transfer on

vide Transfer no

Approval Date _____

Power of attorney / Probate / Death certificate / Letter of Administration - Registered on_____at No. _____

On the reverse page of the certificate

Name of Transferor	Name of Transferee	No. of Shares	Date of Transfer
_____	_____	_____	_____

Signature of Authorised Signatory