

JINDAL PHOTO LIMITED

Ref: JPL/Sectt. /Jan-22/18

January 25, 2022

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block – G, Bandra-Kurla Complex
Bandra (East),
Mumbai –400 051.

The Deptt of Corporate Services
The BSE Ltd
25, PJ Towers, Dalal Street
Mumbai – 400001.

Code: JINDALPHOT / 532624 Series: Eq

Sub: Outcome of Postal Ballot held to approve proposed delisting of equity shares of the Company

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is to inform that the following resolution as set out for approval by members of the Company vide Postal Ballot notice dated December 13, 2021 have been passed with requisite majority:

1. Voluntary Delisting of Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

In this regard, please find enclosed herewith the voting results/Voting Pattern and Scrutinizer's Report for resolution set out in the Postal Ballot notice dated December 13, 2021.

Above results are also available on the website of the Company i.e. <https://www.jindalphoto.com/investors.asp> and of the Link Intime India Private Limited.

Kindly take the above on record.

Yours truly,
For Jindal Photo Limited

(Ashok Yadav)
Company Secretary
ACS- 14223
Encl; as above



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General information about company

Scrip code	532624
NSE Symbol	JINDALPHOT
MSEI Symbol	NOTLISTED
ISIN	INE796G01012
Name of the company	JINDAL PHOTO LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-01-2022
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	Akarshika Goel
Firms Name	Akarshika
Qualification	CS
Membership Number	ACS 29525
Date of Board Meeting in which appointed	13-12-2021
Date of Issuance of Report to the company	25-01-2022

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Voting results	
Record date	17-12-2021
Total number of shareholders on record date	15869
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL FOR VOLUNTARY DELISTING OF THE EQUITY SHARES OF THE COMPANY FROM BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7459815	7354834	98.5927	7354834	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7354834	98.5927	7354834	0	100.0000	0.0000
Public- Institutions	E-Voting	31880	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2766631	795889	28.7674	694702	101187	87.2863	12.7137
	Poll		44739	1.6171	1213	43526	2.7113	97.2887
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		840628	30.3845	695915	144713	82.7851	17.2149
Total		10258326	8195462	79.8908	8050749	144713	98.2342	1.7658
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* Nil holds are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	6217



Arko K



SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairman
JINDAL PHOTO LIMITED
19TH K.M. Hapur Bulandshahr Road
P.O. Gulaothi Bulandshahr UP 203408

Dear Sir,

I, Akarshika Goel, Partner of M/s. Grover Ahuja & Associates, Company Secretaries having its office at 302, Third Floor, Gagandeep Building, Rajendra Place, New Delhi - 110008, have been appointed as the Scrutinizer by the Board of Directors of **Jindal Photo Limited** ("the Company") having its registered office situated at 19th K.M. Hapur Bulandshahr Road P.O. Gulaothi Bulandshahr Uttar Pradesh 203408, for conducting the Postal Ballot process of the Company in a fair and transparent manner in respect of the Resolutions as proposed in the Postal Ballot Notice dated December 13, 2021, for the purpose of scrutinizing the Postal Ballot and remote electronic voting process, in a fair and transparent manner pursuant to the provisions of Section(s) 108 and 110 of the Companies Act, 2013 (the "Act") read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on "General Meetings" issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).

The Company had appointed Link Intime India Private Limited (LIPL) as the Service Provider for extending the facility of remote electronic voting to the shareholders of the Company from Saturday, 25th December, 2021 at 9:00 A.M. till Sunday, 23rd January, 2022 upto 5:00 P.M. The Remote E-Voting was thereafter disabled by LIPL. The Remote E-Voting has been unblocked by me on Sunday, 23rd January, 2022 in the presence of 2 (two) witnesses namely Mr. Jatin Arora and Mr. Ronak Chauhan.

The Company has received the Postal Ballot forms from the shareholders during the period starting from Saturday, 25th December, 2021 at 9:00 A.M. till Sunday, 23rd January, 2022 upto 5:00 P.M. Due to Covid-19 restrictions imposed by the Government in NCT of Delhi, we have

received the scanned copies of Ballot Forms being verified by Link Intime India Private Limited, Registrar and Share Transfer Agent which are considered for my scrutiny.

There were some envelopes containing postal ballot forms along with Postal Ballot notice, which were returned undelivered. The same have not been opened and are kept separately as received.

The Scrutiniser shall submit his/ her consolidated report to the Chairman within 2 working days from the conclusion of the AGM.

The Management of the Company is responsible to ensure the compliances with requirements of the Companies Act, 2013 and Rules relating to E-Voting on resolutions specified in the Postal Ballot notice. My responsibility as a Scrutinizer for the Remote E-Voting and Postal Ballot process is restricted to scrutinize the results and present the Report for the votes cast "in favour" or "against" the resolutions.

The total paid up share capital of the Company as on cut-off date was Rs. 10,25,83,260/- divided into 102,58,326 equity shares of Rs.10/- each.

After our Scrutiny, the summary of postal ballot forms and E-voting is given below:-

S.No	Particulars	Number of Members voted in Physical ballot forms	No. of Votes Cast through Physical Ballot forms	No. of members voted in e-voting	No. of votes Cast through E-voting
1	Total postal ballot received	73	50,956	53	81,50,723
2	Less: Invalid Votes	13	6,217	0	0
3	Net Valid Votes	60	44,739	53	81,50,723
4	With Assent	42	1,213	21	80,49,536
5	With dissent	18	43,526	32	1,01,187
6	Abstain	0	0	0	0

Based on the above result is as under:

RESOLUTION NO. 1: APPROVAL FOR VOLUNTARY DELISTING OF THE EQUITY SHARES OF THE COMPANY FROM BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE")

A) VOTES CAST ON THE RESOLUTION BY ALL THE SHAREHOLDERS AS ON CUT OFF DATE WHICH IS DECEMBER 17, 2021

I) VOTED IN FAVOUR THE RESOLUTION:

No. of Members voted through E-voting and Postal Ballot forms	Total no. of votes cast through E-voting and Postal ballot forms	% of Total numbers of valid votes cast
63	80,50,749	98.23

II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through E-voting and Postal Ballot forms	Total no. of votes cast through E-voting and Postal ballot forms	% of Total numbers of valid votes cast
50	1,44,713	1.77

III) INVALID VOTES OF THE RESOLUTION:

No. of members voted in e-voting	No. of votes Cast through E-voting	Number of Members voted in Physical ballot forms	No. of Votes Cast through Physical Ballot forms	Total no. of votes cast through E-voting and Postal Ballot
0	0	13	6217	6217

IV) ABSTAINED VOTES:

Numbers of Members who abstained from Voting	No. of abstained votes
0	0

**B) VOTES CAST ON THE RESOLUTION BY THE PUBLIC SHAREHOLDERS AS ON
CUT OFF DATE WHICH IS DECEMBER 17, 2021**

I) VOTED IN FAVOUR THE RESOLUTION:

No. of Members voted through E-voting and Postal Ballot forms	Total no. of votes cast through E-voting and Postal ballot forms	% of Total numbers of valid votes cast
60	6,95,915	82.79

II) VOTED AGAINST THE RESOLUTION:

No. of Members voted through E-voting and Postal Ballot forms	Total no. of votes cast through E-voting and Postal ballot forms	% of Total numbers of valid votes cast
50	144713	17.21

III) INVALID VOTES OF THE RESOLUTION:

No. of members voted in e-voting	No. of votes Cast through E-voting	Number of Members voted in Physical ballot forms	No. of Votes Cast through Physical Ballot forms	Total no. of votes cast through E-voting and Postal Ballot
0	0	13	6217	6217

IV) ABSTAINED VOTES:

Numbers of Members who abstained from Voting	No. of abstained votes
0	0

RESULT

We report that the Special resolution with regard to Resolution as set out in the Notice of Postal ballot is passed in favour of the resolution as Special Resolution with requisite majority as per

provisions of the Companies Act, 2013 and under Regulation 11 (4) of the SEBI (Delisting of Equity Shares) Regulations, 2021 based on the following parameters.

- A. That the number of votes cast in favour of the resolution were **three times** more than the number of votes cast against; and
- B. That the number of votes cast by the public shareholder in favour of the resolution is more than **two times** of the votes cast by the public shareholders against the resolution.

The register, all other papers and relevant records relating to postal ballot including voting by electronic means shall remain in our safe custody until the Chairman considers, approves and signs the minutes and thereafter, the same would be handed over to the Company.

Thanking You.
Yours faithfully

for Grover Ahuja & Associates
Company Secretaries

AKAR Digitally signed
by AKARSHIKA
GOEL
SHIKA Date:
2022.01.25
15:23:46
+05'30'
GOEL

Akarshika Goel
(Scrutinizer)

M.No. A29525

COP No. 12770

UDIN: A029525C002286043

Date: 25.01.2022

Place: New Delhi