

JINDAL PHOTO LIMITED

Regd Off: 260/23 SHEETAL INDUSTRIAL ESTATE, DEMANI ROAD, DADRA, (UT OF D&NH)

Head Office : 25-28 Rajendra Bhawan, Rajendra Place, Pusa Road, New Delhi - 110 008

UNAUDITED FINANCIAL RESULTS (STAND-ALONE) FOR THE FIRST QUARTER

ENDED ON 30/06/2008

(Rs. / Lac)

S.No.	PARTICULARS	Three Months Ended	Corresponding Three Months ended in the Previous Year	Year Ended on
		30.06.2008	30.06.2007	31.03.2008
		UNAUDITED		AUDITED
1	INCOME FROM OPERATIONS	10981	11432	40655
2	OTHER INCOME	393	26	251
3	TOTAL INCOME (1 +2)	11374	11458	40906
4	EXPENDITURE			
	a) (Increase)/Decrease in stock- in-trade & work in progress	(334)	(1024)	(709)
	b) Consumption of raw materials	5661	6482	20190
	c) Purchases of traded goods	2001	1393	6226
	d) Employee Cost	153	152	612
	e) Depreciation	46	57	374
	f) Other expenditure			
	i) Excise duty paid	1047	1606	4602
	ii) Others	1157	1230	3835
	TOTAL (a+b+c+d+e+f)	9731	9896	35130
5	INTEREST	33	38	89
6	EXCEPTIONAL ITEMS	-	-	-
7	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	1610	1524	5687
8	TAX EXPENSE			
	(a) Current Tax	220	240	1005
	(b) Fringe Benefit Tax	1	3	17
	(c) Deferred Tax	1	0	(28)
	Total(a+b+c)	222	243	994
9	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	1388	1281	4693
10	EXTRA ORDINARY ITEMS (NET OF TAX EXPENSE Rs ..NIL)	-	-	-
11	NET PROFIT	1388	1281	4693

12	PAID UP EQUITY SHARE CAPITAL (face value of Rs. 10/- each fully paid-up)	1026	1026	1026
13	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUTNING YEAR	-	-	16654
14	EARNINGS PER SHARE (Rs./share)			
	a) Basic and diluted EPS before Extraordinary items (not annualised)	13.53	12.49	45.75 (Annualised)
	b) Basic and diluted EPS after Extraordinary items (not annualised)	13.53	12.49	45.75 (Annualised)
15	PUBLIC SHAREHOLDING			
	- Number of shares	2925063	2905200	2925063
	- Percentage of shareholding	28.51%	28.32%	28.51%

Notes:-

- The above unaudited financial results have been reviewed by the audit committee and were taken on record by the Board of Directors in their meetings held on 31st July 2008.
- Other Income includes Rs. 388 lacs, earned profit(s) on redemption of various mutual funds.
- Disclosure pursaunt to Clasue 41 (iv) of the Listing agreement relating to Consolidated Turonver, Net Profit after tax and earning per share as given below are of the Company and its Subbidiary Jindal Imaging Limited, Jindal India Thermal Power limited, Jindal India Power Ventures Limited, Hindustan Powergen Limited.

Particulars	Rs./lacs
	Three Months Ended 30.06.2008
Turnover & other income	11374
Net Profit After tax	1388
Earnings Per Share (Rs per share)	13.53

- During the quarter under review the status of Hindustan Powergen Limited changed from wholly owned subsidiary to subsidiary of the Company.
- During the quarter under review
 - The Company has invested Rs. 12.20 cr in the equity shares of Jindal India Powertech Limited. In addition to Rs. 35.70 cr have been paid towards call money in respect of call made by Jindal India Powertech Limited
 - A Coporate Guarantee of Rs. 21.20 crore has been extended to Axis Bank Limited, for and on behalf of Mandakini Coal Company Limited, for the Bank Gaurnatee to Ministry of Coal, Governemnt of India.
- Tax liability for the quarter ended 30th June 2008 has been provided based upon the estimated tax computation for the whole year and excess / short provision will be adjusted in the last quarter.
- Provision for impairment of assets as required by A S -28, if any, will be made at the time of finalisation of annual accounts.
- Information on investor complaints (in nos.) for the quarter {as informed by M/s Intime Spectrum Registry Limited, Registrar and Share Transfer Agent of the Company} are as under:-
Opening Balance: 5 , New: 33 , Disposals:33 , closing balance: 5
- Segment Reporting as defined in AS -17 is not applicable.

10. Figures for the quarter under review are subject to "Limited Review" by the Statutory Auditors as per the Listing Agreement.

11. Figures for the previous year/ quarter have been regrouped /rearranged /recast wherever considered necessary.

for Jindal Photo Limited

Place: New Delhi

Dated: 31.07.2008

Managing Director